



BERKADIA COMPLETES SALE FOR BWI AIRPORT HOTEL PROPERTY

WASHINGTON, D.C. – May 31, 2018 – Berkadia’s Hotels and Hospitality group announced today the sale of the Sheraton Hotel Baltimore Washington Airport. Managing Director Kyle Stevenson of the Washington, D.C Metro office completed the sale on behalf of the seller, Brentwood BWI Two, LLC. The buyer was Vista Group of Companies, based in Canada. The transaction closed on May 23.

“BWI airport has experienced record breaking passenger growth over the past three years. This trend, coupled with the incredibly strong fundamentals of airport hotels made this property an especially attractive opportunity,” said Stevenson. “The seller made significant and smart enhancements to the property, marrying an upscale feel with the practical considerations that make airport hotels unique, creating strong value that the Vista Group has capitalized on.”

With 203 rooms and suites, the newly redesigned Sheraton BWI is located at 1100 Old Elkridge Landing Road in Linthicum Heights, Maryland, within 3 miles of the BWI airport and the BWI Amtrak station. Guests can enjoy a 24-hour fitness center, a heated indoor pool, a restaurant, a lobby bar and a business center.

Property photos available upon request.

About Berkadia®:

Berkadia, a joint venture of Berkshire Hathaway and Jefferies Financial Group, is a leader in the commercial real estate industry, offering a robust suite of services to our multifamily and commercial property clients. Through our integrated mortgage banking, investment sales and servicing platform, Berkadia delivers comprehensive real estate solutions for the entire life cycle of our clients’ assets.

To learn more about Berkadia, please visit www.berkadia.com.

About The Vista Hospitality Group:

With offices in Kitchener, ON and Binghamton, NY, Vista owns and operates more than one million square feet of office buildings, shopping malls and retirement home properties in Ontario and Florida. Offering more than 1,900 rooms at its hotels and resorts in Ontario, New York, Maryland, South Carolina and Florida, Vista has received numerous awards for excellence in hotel management. The Vista Hospitality Group is well positioned to leverage its quality assets into unique value for potential purchasers. Vista offers sophisticated and modern information management systems that form the basis of a highly efficient and effective organizational structure. The Vista Management Executive Team is extremely diverse and has acquired a reputation for proven performance at all of its properties.

More information is available at www.vistahospitality.com.